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Blue Care and BHC redevelop New Farm retirement village for rent-capped units for elderly residents

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The Queensland Government will be making affordable housing available to the elderly. John McAuliffe from BHC shows Minister Tim Mander and Blue Care's Frank Riley plans for the redevelopment of the site.

Source: News Limited

THE crushing cost of inner city living will be made more bearable for dozens of elderley residents in one of Brisbane's most desirable suburbs.

Not-for-profit companies Bluecare and housing provider BHC are doing major redevelopment works to the old Bluecare Bowen Court retirement village in Bowen Tce, which dates from the 1960s into 51 units with space for 54 elderly residents.

The project will attract Federal and State government funding under the National Rental Assistance Scheme with rents capped at 80 per cent of the local market rent.

Bluecare property services director Frank Riley said there was an ongoing need for housing for the elderly in the community.

"You've only got to look around to see plenty of units going up but whether they can afford to live in them is a another matter," he said.

Toni Skinner, who lives in a different BHC property, said the new units, which will be run by BHC, would give residents security as they would be given advance notice of rental increases rather than compete in the commercial rent market.

Queensland Housing Minister Tim Mander said it was a win for elderly residents and would allow those on moderate incomes to stay in their local inner city communities instead of moving further out due to rising rents.

The units are due to be completed in September.

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