

MEDIA RELEASE

16 July 2015

BHC ADDS COMMERCIAL NOUS WITH NEW CFO APPOINTMENT

Queensland's leading affordable housing provider Brisbane Housing Company (BHC) strengthened its leadership team and commercial depth following the appointment of new Chief Financial Officer Craig Wildermuth.

Mr Wildermuth was previously CFO at global professional engineering and project delivery services firm Sinclair Knight Mertz and has also held senior finance positions with Parsons Brinckerhoff Australia and KPMG.

BHC CEO David Cant said Mr Wildermuth's appointment will bring exceptional strategic and business skills to the company.

"Craig brings a wealth of private sector experience to the role and will complement our diverse leadership team," Mr Cant said.

"Craig's deep knowledge of financial and commercial management at the most senior levels of business will enable us to deliver on our goal of increasing affordable housing supply in Queensland."

Mr Wildermuth said the opportunity to apply his commercial acumen to the issue of affordable housing was a central motivation for taking up the position.

"There is an incredible social need for the development and provision of affordable housing both now and for the future," Mr Wildermuth said.

"At a time when we have so much liquidity and capital in the investment market looking for a home, it just seems ludicrous to me that more capital is not being directed into this space"

"I look forward to using skills I've developed after more than 20 years in the business sector to help find solutions to this challenge."

Mr Wildermuth has declared a key focus would be to attract a diverse range of investors to affordable housing.

“Investment in affordable housing appeals to funds that require long-term annuity style income, such as super funds, pension funds and infrastructure investment vehicles,” Mr Wildermuth said.

“The aim is to position BHC to attract a broad range of investors and partners many of whom also seek socially responsible investments that provide positive social impacts as well as financial returns.

“This is as an excellent opportunity to ramp up our development pipeline and increase the supply of affordable housing across the state.”

CAPTION: BHC appointment Chief Financial Officer Craig Wildermuth

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